



EVALUATION PROGRAM SIGNUP

TERMS DEFINITIONS

1. **PORTFOLIO MANAGER** – A trader who had completed with success the trading evaluation phase, and currently trading through The Fx Trade Academy Trading Fund.
2. **QUALIFIED ACCOUNT** – The initial balance of the account once a trader successfully meet all of the objectives in the evaluation account.
3. **TP EVALUATION ACCOUNT** – (Take Profit Evaluation Account) is the account the trader receives to trade. The fund authorized personnel will monitor and evaluate the trading activity in this account to verify the trader is comply with the trading policy of the fund. The Evaluation account balance is lower by one fourth of the portfolio account balance, received one the trader is qualified. e.g. To qualify for a fully funded \$40,000 Account, a trader must trade an evaluation account of a \$10,000.
4. **PROFIT WITHDRAWAL** – A trader is entitled to a share of the profits made in the assigned trading account, whether it is on an evaluation account or in a portfolio manager account.
5. **GROWTH SCHEME** – Once a trader becomes an official portfolio manager for The Fx Trade Academy Trading Fund, the fund may promote the trader's account as specified by the growth scheme. By default any portfolio manager for The Fx Trade Academy Trading fund, Yet it is the sole privilege of the fund to deny or delay promotion or change the promotion terms. The growth scheme may change according to the fund's decision.
6. **EVALUATION ACCOUNT OBJECTIVES** – The trading policy a trader must apply in his/hers trading activity in order to qualify for a portfolio manager for The Fx Trade Academy Trading Fund.
7. **EVALUATION ACCOUNT FEE** – A fee a trader pays for the fund for the privilege receive a real money trading account with profit sharing and to be evaluated by the fund's trading directors for becoming a portfolio manager for The Fx Trade Academy Trading Fund.

EVALUATION ACCOUNT TRADING GUIDELINES & OBJECTIVES

Meeting all the following guidelines and objectives is entitles the trader to perform as a portfolio manager for The Fx Trade Academy Trading Fund, with a fully funded trading account.

TRADEABLE SECURITIES

Trading activity is limited to Forex Majors currencies and their combinations: USD, EUR, GBP, JPY, CHF, AUD, NZD, CAD.

The following is a list of securities permitted to trade:

Forex Majors: EURUSD, GBPUSD, USDJPY, USDCAD, AUDUSD, NZDUSD, USDCHF.

Forex Majors Crosses: AUDCAD, AUDCHF, AUDJPY, AUDNZD, CADCHF, CADJPY, CHFJPY, EURAUD, EURCAD, EURCHF, EURGBP, EURJPY, EURNZD, GBPAUD, GBPCAD, GBPCHF, GBPJPY, GBPNZD, NZDCAD, NZDCHF, NZDJPY.

A trader must avoid trading any other securities unless requested and permitted by the fund official representative. Trading securities which are not permitted for trading may result a termination of the evaluation account.

OWNERSHIP OF ACCOUNTS, TECHNOLOGY, and FUNDS

The trading accounts, the technology, software, and the funds worth are the sole property of The Fx Trade Academy Trading Fund. The portfolio manager has no rights over any of the properties mentioned.

	\$52K	\$40K	\$24K	\$12K
ENTRY LEVEL TERMS				
Account Balance After Qualification	\$52,000	\$40,000	\$24,000	\$12,000
Portfolio Manager Profit Share	50%	50%	50%	50%
Portfolio Manager Growth Scheme	2X FOR 10%	2X FOR 10%	2X FOR 10%	2X FOR 10%
EVALUATION ACCOUNT OBJECTIVES				
Evaluation Account Size	\$13,000	\$10,000	\$6,000	\$3,000
Profit Target	>\$910	>\$600	>\$375	>\$225
Max Drawdown	>-\$520	>-\$400	>-\$250	>-\$150
Max Exposure	0.65 Lot	0.50 Lot	0.30 Lot	0.15 Lot
Min Trades	40	40	40	40
Min Trading Days	20	20	20	20
Time Limit	6 Months	6 Months	6 Months	6 Months
Stoploss per position from balance	<1.5%	<1.5%	<1.5%	<1.5%

Trading Conditions

	45K 8%DD	30K 8%DD	MICRO 50%DD
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ENTRY LEVEL TERMS

Account Balance After Qualification	\$45,000	\$30,000	\$50
Portfolio Manager Profit Share	50%	50%	50%
Portfolio Manager Growth Scheme	2X FOR 25%	2X FOR 25%	Free 24K Evaluation Or 50% Profit Split

EVALUATION ACCOUNT OBJECTIVES

Evaluation Account Size	\$15,000	\$10,000	\$50
Profit Target	>\$2,100	>\$1,400	>\$270
Max Drawdown	>-\$1,200	>-\$800	>-\$25
Max Exposure	0.75 Lot	0.50 Lot	100:1
Min Trades	40	40	None
Min Trading Days	20	20	None
Time Limit	6 Months	6 Months	3 Months
Stop loss per position from balance	<1.5%	<1.5%	<5.0%

TRADING TERMS

1. **MAX EXPOSURE** – The maximum allowance of lot summarized by all open positions, regardless the trade direction (Long or Short). Exceeding the max exposure value, will automatically disqualify the trader, and cause the final termination of the evaluation account. Any position at profit with SL above profit (minus commissions and swap charges), may be ignored in calculating the max exposure.
2. **MAX DRAWDOWN** – The maximum drawdown allowance in the account. A Drawdown (DD) is the maximum change of equity value between the balance peak value and the trough equity value. This includes closed and open orders. Exceeding the Max Drawdown limitation will disqualify the trader and cause the final termination of the evaluation account.
3. **MINIMUM TRADES** – The minimum count of trades required in the evaluation account. A trader must exceed the number of minimum trades to qualify for a portfolio manager account.
4. **STOPLOSS PER POSITION** – Any position must have a hard stop loss value not greater than the value specified. Failing to place stop loss orders will cause the final termination of the evaluation account and disqualify the trader.
5. **TIME LIMIT** – The period from start a trader should require for accomplishing the evaluation objectives. After the due date, the account will be terminated, and the trader will be disqualified. If any profits exist in the account, the fund will send the trader's share of profits. The time limit may be extended if a trader request from the fund, and by the fund directors' approval.

PROFIT PAYOUT

A Portfolio Manager is being paid in a monthly payout cycle for positive net gain. The fund is paying the Portfolio manager his/hers profit split as the percentage level specified in the plan of choice. Profits payouts are being paid in a monthly payout cycle. by one of two possible circumstances:

1. At the first day of the month, the fund will sample the account net profit, for the last payout period. The profits will be paid by the share split agreed.
2. Once a portfolio manager had been disqualified while profits exist in the account, the fund will close all open orders and terminate the account from further trading. Any left profits will pay out by the specified split.

In case a payment period ends with a negative net profit, the payout period will be extended for the next month.

Payout cycle ends every midnight, server time (GMT+2) of the last trading day of the month. Payout will be issued up to the 15th day of the following month. If the trader was promoted to the next growth stage after the 19th day of the month, the payout cycle will be postponed for the next payout cycle.

PAYOUT METHODS

PROFIT PAYOUT

Trading on TP evaluation account entitles the trader to be paid for positive trading profit by the percentage level specified in the plan of choice.

Profits payout are being issued once by one of three possible circumstances: A. A trader had completed with success the evaluation objectives. B. A trader file a payout request for his split of positive trading gain. C. A trader was disqualified, and the account balance contains profits.

- A. Once a trader completed with success the evaluation objective, the fund will terminate the account. The fund will pay out for the profits to the trader by the specified split at the nearest monthly payout cycle.
- B. A trader of an evaluation account may apply for a profit payout request only once. Once a profit payout requested, the fund will close all open positions, terminate the account and the trader is announced disqualified. Any profits will be paid by the specified split.
- C. Once a trader had been disqualified while profits exist in the account, the fund will close all open orders and terminate the account from further trading. Any left profits will pay out by the specified split.

Payout cycle ends every midnight, server time (GMT+2) of the last trading day of the month. Payout will be issued up to the 15th day of the following month. If the trader was promoted to the next growth stage after the 19th day of the month, the payout cycle will be postponed for the next payout cycle.

TERMINATION OF AN EVALUATION ACCOUNT

The fund will terminate an evaluation account by the following circumstances:

1. A trader had exceeded the Maximum Drawdown Allowance
 2. A trader had exceeded the Maximum Exposure Allowance
 3. A trader had exceeded the Time Limit without accomplishing the evaluation objectives
 4. A trader fails to apply proper stop loss for all trades
- Once an evaluation account is terminated, it will be disabled from further future trading. A terminated account will not be recovered.

A Trader of a terminated evaluation account may apply again for new evaluation plan from start. The current evaluation fee for the chosen account, regardless of the amount of the original fee paid, would become payable again in the event the trader wanted to open another trading account.